

Last Week at a Glance

North American Markets	Last	Change	% Change
S&P/TSX Composite	20,103.10	-72.67	-0.36%
Dow Jones	35,390.15	442.87	1.27%
S&P500	4,559.34	45.32	1.00%
NASDAQ	14,250.85	125.37	0.89%
Russell 2000	1,807.50	9.73	0.54%

Overseas Markets	Last	Change	% Change
FTSE 100	7,488.20	-16.05	-0.21%
DAX GERMANY	16,029.49	110.33	0.69%
NIKKEI 225 INDEX	33,625.53	40.33	0.12%
HANG SENG INDEX	17,559.42	105.23	0.60%

Commodities / FX	Last	% Change
Crude Oil WTI	\$75.54	-0.46%
Natural Gas	\$3.00	-4.22%
Gold	\$2,003.00	0.92%
CAD / USD	\$0.734	0.71%
CAD / EUR	€0.67	0.43%

Government Bonds	2YR	10YR
CANADA (YLD%)	4.59%	3.73%
U.S. (YLD%)	4.96%	4.47%

Source: Refinitiv - Optimize

Week in Review:

- **Canadian Inflation Continued to Cool in October:** October's Canadian inflation figures came in lower than anticipated, with the headline figure at 3.1%, and Core CPI at 2.7%. This was influenced by reduced costs in gas and transportation, in line with the Bank of Canada target range.
- **Federal Reserve Members Advocate 'Wait and See' Approach Amid Strong Economic Signals:** Multiple members of the Federal Reserve committee reiterated the Fed's strategy of continuing their "wait and see" approach, citing the robust economic data in the third quarter and the enduring strength of consumer spending.
- **U.S. Existing Home Sales Dip on Rising Consumer Borrowing Costs:** The October report on existing home sales in the United States revealed a continued cooling of the housing market, marked by a 14.6% decrease in sales over a 12-month basis. This decline was attributed to increased consumer borrowing costs.

Week Ahead:

- **Analysts Await Consumer Spending Report for Growth Signals:** Given the strong economic momentum sustained into the third quarter, attention now turns to this week's consumer income and spending report. Analysts are watching for indications of any deceleration in demand growth.
- **Key Employment Figures Unveiled This Thursday:** Thursday brings insights into the status of the U.S. labour market, as several employment-related figures are set to be released, providing a comprehensive view of the employment landscape.
- **Focus on Canadian Banks as Earnings Season Nears End:** As earnings season draws to a close, all eyes are on the Canadian Big 5 banks as they are set to report this week, marking a significant point in the financial landscape.