

Last Week at a Glance

North American Markets	Last	Change	% Change
S&P/TSX Composite	19,462.90	216.80	1.13%
Dow Jones	33,670.29	262.71	0.79%
S&P500	4,327.78	19.28	0.45%
NASDAQ	13,407.23	-24.11	-0.18%
Russell 2000	1,719.71	-25.85	-1.48%

Overseas Markets	Last	Change	% Change
FTSE 100	7,599.60	105.02	1.40%
DAX GERMANY	15,186.66	-43.11	-0.28%
NIKKEI 225 INDEX	32,315.99	1,321.32	4.26%
HANG SENG INDEX	17,813.45	327.47	1.87%

Commodities / FX	Last	% Change
Crude Oil WTI	\$87.69	5.92%
Natural Gas	\$3.24	-3.06%
Gold	\$1,941.50	5.22%
CAD / USD	\$0.731	0.16%
CAD / EUR	€0.69	0.26%

Government Bonds	2YR	10YR
CANADA (YLD%)	4.93%	3.97%
U.S. (YLD%)	5.05%	4.63%

Source: Refinitiv - Optimize

Week in Review:

- **Stable U.S. Inflation:** The latest U.S. inflation report, released on Thursday, indicated minimal deviation from the previous month. In September, the yearly inflation rate remained steady at 3.7%, although housing and energy expenses increased while there was a slight decline in food costs.
- **Canadian Housing Market Performance:** The Canadian housing market sustained a downtrend, with home sales declining by 1.9% between August and September, following the recent monetary tightening actions by the Bank of Canada. Reductions were noted in 8 out of the 10 provinces, particularly in New Brunswick and Saskatchewan. Conversely, upticks were recorded in P.E.I. and Alberta.
- **U.S. Banks Beat Expectations:** On Friday, the earnings season gained momentum as three prominent U.S. banks unveiled their third-quarter outcomes, surpassing analysts' predictions for both net income and revenue. This development bodes well for the equity markets as we progress further into the earnings season.

Week Ahead:

- **Canadian Inflation Data on Tuesday:** With the upcoming Bank of Canada interest rate announcement, these numbers will be closely observed, and will likely play a factor in how policymakers move forward.
- **U.S. Housing Market:** On Wednesday, we will get insight into the health of the U.S. housing market.
- **Earnings Insights:** Earnings data for Goldman Sachs, Morgan Stanley, and Proctor & Gamble will be released this week.